

Payment Terms and Conditions

LC Electrical Services NE Ltd

1. Payment Obligation

By engaging the services of LC Electrical Services NE Ltd (hereinafter referred to as "LC Electrical"), the client agrees to comply with the following payment terms and conditions. Failure to adhere to these terms may result in late payment fees and interest charges.

2. Invoice Payment

2.1. Payment for services rendered by LC Electrical shall be made upon receipt of the invoice issued by LC Electrical to the client.

2.2. The client is responsible for reviewing the invoice for accuracy and promptly informing LC Electrical of any discrepancies or disputes regarding the invoice within five (5) working days of receiving it.

3. Late Payment

3.1. In the event that payment is not received within seven (7) working days from the date of invoice, the client shall be considered in default.

3.2. LC Electrical reserves the right to charge a late payment fee in accordance with applicable laws and regulations. The late payment fee shall be added to the outstanding invoice amount and communicated to the client.

4. Interest Charges

4.1. In the event of late payment, LC Electrical may charge interest on the outstanding invoice amount at a rate of 20% per month, or the maximum allowable interest rate as permitted by law, whichever is lower.

5. Payment Methods

5.1. Payments to LC Electrical shall be made by one of the following methods:

- Bank transfer (preferred)
- Jobber
- Cash

5.2. The client shall bear any transaction fees or charges associated with the chosen payment method.

6. Dispute Resolution

6.1. In case of a payment dispute, the client shall notify LC Electrical in writing, providing detailed information regarding the dispute within five (5) working days from the invoice date.

6.2. LC Electrical and the client shall work in good faith to resolve any payment disputes promptly and amicably.

7. Collection Costs

7.1. In the event that LC Electrical is required to engage a collection agency or take legal action to recover outstanding payments, the client shall be responsible for all associated collection costs, including but not limited to legal fees and court costs.

8. Termination of Services

8.1. LC Electrical reserves the right to suspend or terminate services for clients with overdue payments until such payments are settled in full.

9. Governing Law

9.1. This Payment Terms and Conditions document shall be governed by and construed in accordance with the laws of England and Wales. Any disputes arising from or relating to this document shall be subject to the exclusive jurisdiction of the courts in England and Wales.

10. Contact Information

For any questions or concerns regarding payment, invoices, or these terms and conditions, please contact LC Electrical Services NE Ltd at:

Address: 8 Green Hill Walk, South Shields, NE34 7EY

Phone: 0191 603 0128

Email: info@lcelectricalservices.co.uk

By engaging the services of LC Electrical Services NE Ltd, the client acknowledges that they have read, understood, and agree to abide by these Payment Terms and Conditions.